



FORECLOSURE SALE

USDA RURAL DEVELOPMENT
GOVERNMENT FORECLOSURE SALE
MINIMUM BID: \$460,000.00



A 24-unit rental housing property on 2.43 acres located at 3 Founder's Place, Orono, Maine. Sale to be held on **May 7, 2004, at 11 a.m.** in the Commissioner's Room, Room 100 of the Penobscot County Courthouse at 97 Hammond Street, Bangor, Maine. Five (5) percent of purchase price by money order or cashier's check due at time of sale and balance due within 30 days. **Open houses will be held on April 15 and April 29, 2004, from 10 a.m. to 12 noon.**

This property is being sold subject to restrictive use provisions which require that the housing be used to provide housing for persons eligible for occupancy as provided in Section 515 of Title V of the Housing Act of 1949 and Rural Development regulations during a 20-year period which began on December 31, 1986. No person occupying the housing shall be required to vacate prior to the close of this 20-year period because of early prepayment.

For more information contact Rural Development at P.O. Box 405, Bangor, ME 04402, tel: (207) 990-9110. Rural Development regulations are available at <http://rdinit.usda.gov/regis/>.

Rural Development is an Equal Opportunity Lender.